

Greenlam/2024-25
November 04, 2024

The Manager,
BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers, Dalal Street
Mumbai - 400 001
Email: corp.relations@bseindia.com

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Email: cmlist@nse.co.in

BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Incorporation of a Subsidiary Company in Egypt

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations, this is to inform you that Greenlam Industries Limited (“Company”) has incorporated a subsidiary in Egypt under the name and style of “**GRLAM TRADING**” (“Egypt Subsidiary”), to carry out, *inter alia*, the business of distributor and wholesaler of high pressure laminates and other paper/wood based products. The Company holds 100% shareholding in Egypt Subsidiary.

The details as required under the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed herewith.

Kindly take the above information on records.

Thanking You,
Yours faithfully,

For Greenlam Industries Limited

Prakash Kumar Biswal
Company Secretary &
Senior Vice President - Legal

Encl: As above

Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	GRLAM TRADING (“Subsidiary”) Share Capital: EGP 2,000,000 (Two million Egyptian pounds only). As it is a newly incorporated company, information for turnover etc. is not relevant/available at this stage.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	GRLAM TRADING has become a related party of Greenlam Industries Limited from the date of its incorporation. Promoter / promoter group/ group companies of the Company are interested to the extent of their shareholding in Greenlam Industries Limited. There is no other interest of promoter / promoter group/group companies in the Egypt Subsidiary.
c)	Industry to which the entity being acquired belongs	High Pressure Laminates and other paper/wood based products.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the Subsidiary is well within the ambit of the main line of business being carried on by the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	General Authority for Investment and Free Zones (GAFI) is the Governing body for company incorporation in Egypt.
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration whether cash consideration or share swap and details of the same	The Company has subscribed to 100% share of the Share capital equals to EGP 2,000,000 (Two million Egyptian pounds only) by discharging the subscription amount in cash.
h)	Cost of acquisition or the price at which the shares are acquired	GRLAM TRADING has been incorporated with a Share Capital of EGP 2,000,000 (Two million Egyptian pounds only) divided into 200,000 (Two Hundred Thousand) shares of EGP 10/- each. The Company has invested EGP 2,000,000 towards the subscription amount.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has subscribed 200,000 (Two Hundred Thousand) shares of EGP 10/- each constituting 100% share capital of the Subsidiary.

j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>GRLAM TRADING has been incorporated on October 31, 2024 with the approval of General Authority for Investment and Free Zones (GAFI), Egypt in the territory of Egypt with objective to carry out, <i>inter alia</i>, the business of distributor and wholesaler of high-pressure laminates and other paper/wood based products.</p> <p>Apart from the above, no other information about GRLAM TRADING is available/relevant for the time being.</p>
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For **Greenlam Industries Limited**

Prakash Kumar Biswal
Company Secretary &
Senior Vice President - Legal